

RESOLUTION NO. 1874

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOLEDAD INVOLVING PROPERTY TAX TRANSFER BETWEEN THE COUNTY OF MONTEREY AND THE CITY OF SOLEDAD FOR THE PROPOSED REORGANIZATION INVOLVING ANNEXATION OF GUZMAN II (.15 +/- ACRES) TO THE CITY OF SOLEDAD AND DETACHMENT FROM THE GABILAN-SANTA LUCIA RESOURCE CONSERVATION DISTRICT AND MISSION SOLEDAD RURAL FIRE PROTECTION DISTRICT

WHEREAS, Assembly Bill 8 (Chapter 282) Statutes 1979, as amended by Senate Bill 180 (Chapter 801), provides for the Monterey County Board of Supervisors to determine an appropriate tax transfer for all jurisdictional changes of organization occurring within Monterey County and for the City Council of any affected City to concur on the tax transfer prior to the proposal being considered by the Local Agency Formation Commission (LAFCO); and,

WHEREAS, the current distribution of property taxes within tax rate area 126-004 is as follows:

- 28.08 - Monterey County's Share
- .85 - Affected District' Share
- 71.07% - Nonaffected Districts' Share
- 100.00% - and;

WHEREAS, Senate Bill 180 (Chapter 801) requires that the non-affected local agencies' percentage share will remain constant; and,

WHEREAS, the County of Monterey and the City of Soledad wish to agree to a fair share distribution of remaining property tax revenues.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SOLEDAD that the City of Soledad does hereby agree to the following formula for property tax distribution within tax rate area 126-004 after change of organization and/or reorganization.

Section 1.

Prior to Change of Organization/
Reorganization

(City of Soledad,
Tax Rate Area
6-000)

Current Ratio

City of Soledad	-	22.94	51.37%
Monterey County	-	21.71	48.62%

Section 2.

After Change of Organization/Reorganization: (New tax Rate
Area to be
Assigned)

- a. 28.93% - Property Tax Available for Distribution
- b. City of Soledad's Share of Total Property Taxes Collected
28.93% - Property Tax Available for Distribution
multiplied by
51.37% - City of Soledad's Current Ratio = 14.86%
- c. Monterey County's Share of Total Property Taxes Collected
28.93% - Property Tax Available for Distribution
multiplied by
48.62% - Monterey County's Current Ratio = 14.07%

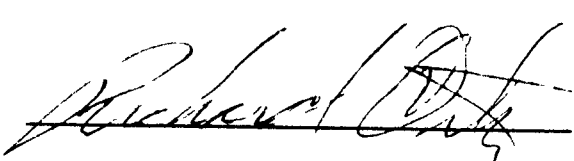
Formula for property tax allocation to the City of Soledad from
tax rate area 126-004 after change of organization and/or
reorganization.

City of Soledad's Property Tax Revenue =

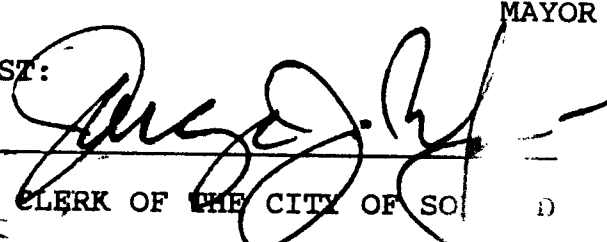
Total Property Taxes Collected multiplied by 14.86%
multiplied by Full Months Remaining in Tax Year

PASSED AND ADOPTED by the City Council of the City of
Soledad at a regular meeting duly held on the 24th day of
August, 1988, by the following vote:

AYES, and in favor thereof, Councilmembers: Campos,
Ledesma, Untalon, Mayor Pro Tem Slagle, Mayor Ortiz
NOES, Councilmembers: None
ABSENT, Councilmembers: None


MAYOR OF THE CITY OF SOLEDAD

ATTEST:


CITY CLERK OF THE CITY OF SOLEDAD